ABSTRAK

RISANRA, 2021, *Pengaruh Struktur Modal Dan Profitabilitas Terhadap Nilai Perusahaan Manufaktur Sektor Farmasi Yang Terdaftar Di Bursa Efek Indonesia 2016-2020*. Skripsi, Program Studi Manajemen Fakultas Ekonomi dan Bisnis Universitas Muhammadiyah Makassar. Dibimbing oleh Andi Mappatompo, selaku pembimbing I dan Syafaruddin, selaku pembimbing II.

Tujuan penelitian ini untuk mengetahui pengaruh Struktur Modal dan Profitabilitas terhadap Nilai Perusahaan (PER). Populasi yang digunakan dalam penelitian yaitu Perusahaan Manufaktur Sektor Farmasi yang terdaftar pada Bursa Efek Indonesia (BEI) periode 2016-2020. Teknik analisis yang digunakan yaitu analisis regresi linear dengan program SPSS. Jenis penelitian adalah kuantitatif, menggunakan data sekunder, penarikan sampel secara purposive sebanyak 9 perusahaan, dan dianalisis secara statistik inferensi berupa regresi berganda, serta pengujian hipotesis memakai alat uji t dan uji F.

Hasil penelitian menunjukkan bahwa variabel struktur modal secara parsial berpengaruh signifikan terhadap nilai perusahaan dan profitabilitas secara parsial tidak berpengaruh signifikan terhadap nilai perusahaan. Secara simultan, struktur modal dan profitabilitas berpengaruh signifikan terhadap nilai perusahaan.

Kata kunci : *Struktur Modal, Profitabilitas, Debt to Assets Ratio (DAR), Debt to Equity Ratio (DER), Return on Assets (ROA), Return on Equity (ROE), Price to Earning Ratio (PER), dan Nilai Perusahaan.*

ABSTRACT

RISANRA, 2021, *The Effect Of Capital Structure And Profitability On Firm Value Sector Manufacturing Company Pharmaceutial listed on the Indonesia Stock Exchange (IDX) for the period 2016-2020.* Thesis, Departement of Management, Faculty of Economics and Business, University of Muhammadiyah Makassar. Guided Andi Mappatompo and Syafaruddin.

Purpose study to determine the effect of Capital Structure (DAR and DER) and Profitability (ROA and ROE) on Firm Value (PER). The population used in the research is the Cement Sector Manufacturing Company Pharmaceutial listed on the Indonesia Stock Exchange (IDX) for the period 2016-2020. The analysis technique used is linear regression analysis with the SPSS program. The type of research is quantitative, using secondary data, purposive sampling of 9 companies, and statistically inference analysis in the form of multiple regression, and hypothesis testing using t-test and F-test.

The results showed that the Capital Structure variable partially had a significant effect on firm value Capital Structure and Profitability partially had no significant effect on firm value. Simultaneously and Profitability have a significant effect. to company value.

Keyword : *Capital Structure, Profitability, Firm Value, Debt to Assets Ratio (DAR), Debt to Equity Ratio (DER), Return on Assets (ROA), Return on Equity (ROE), and Price to Earning Ratio (PER).*