ABSTRAK

ST. ROSIDAH RASYID_2025. Analisis Hubungan Antara Struktur Modal Saham dan Kinerja Keuangan Perusahaan Go Publik di Bursa Efek Indonesia. Skripsi Jurusan Akuntansi Fakultas Ekonomi dan Bisnis Universitas Muhammadiyah Makassar.
***Dibimbing* oleh : Saida Said dan Hasanuddin**

Penelitian ini bertujuan untuk menganalisis hubungan antara struktur modal saham dan kinerja keuangan perusahaan yang terdaftar di Bursa Efek Indonesia (BEI). Fokus utama adalah menguji pengaruh Debt to Equity Ratio (DER), Equity Ratio (ER), dan Leverage terhadap Return on Assets (ROA) dengan menggunakan data sekunder dari laporan keuangan 15 perusahaan dalam periode 2020-2022. Hasil penelitian menunjukkan bahwa DER memiliki pengaruh positif dan signifikan terhadap ROA, sedangkan ER tidak menunjukkan pengaruh signifikan, dan Leverage berpengaruh negatif terhadap ROA. Kesimpulannya, pengelolaan struktur modal yang efisien sangat penting bagi perusahaan go publik dalam meningkatkan profitabilitas.

Kata Kunci: Struktur modal,kinerja keuangan, *Debt to Equity Ratio, Equity Ratio, Leverage, Return on Assets.*

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ABSTRACT

ST. ROSIDAH RASYID_2025. Analysis of the Relationship Between Stock Capital Structure and Financial Performance of Public Companies on the Indonesia Stock Exchange. Thesis, Accounting Department, Faculty of Economics and Business, Muhammadiyah University of Makassar.

Supervised by: *Saida Said and Hasanuddin*

This study aims to analyze the relationship between capital structure and financial performance of companies listed on the Indonesia Stock Exchange (IDX). The main focus is to test the effect of Debt to Equity Ratio (DER), Equity Ratio (ER), and Leverage on Return on Assets (ROA) using secondary data from the financial statements of 15 companies in the period 2020-2022. The results of the study show that DER has a positive and significant effect on ROA, while ER does not show a significant effect, and Leverage has a negative effect on ROA. In conclusion, efficient capital structure management is very important for public companies in increasing profitability.

Keywords: Capital structure, financial performance, Debt to Equity Ratio, Equity Ratio, Leverage, Return on Assets.