

ABSTRAK

ALDA DAMAYANTI. 2026. Pengaruh *Current Ratio* dan *Debt to Equity Ratio* Terhadap *Return On Assets* Pada Perusahaan Makanan dan Minuman Yang Terdaftar Di BEI Pada Perusahaan dan Makanan dan Minuman yang Terdaftar Di BEI Periode 2020-2024. Skripsi. Jurusan Manajemen. Fakultas Ekonomi dan Bisnis Universitas Muhammadiyah Makassar. Dibimbing oleh: Andi Arifwangsa Adiningrat dan Firman Syah.

Penelitian ini bertujuan untuk menganalisis pengaruh *Current Ratio* (CR) dan *Debt to Equity Ratio* (DER) terhadap *Return on Assets* (ROA) pada perusahaan subsektor makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) periode 2020–2024. Penelitian ini menggunakan pendekatan kuantitatif dengan desain kausal eksplanatori. Sampel ditentukan melalui teknik purposive sampling dan diperoleh 18 perusahaan dari total sekitar 83 populasi, sehingga menghasilkan 90 unit observasi. Data yang digunakan berupa laporan keuangan tahunan yang telah diaudit. Analisis dilakukan menggunakan regresi linear berganda. Hasil penelitian menunjukkan bahwa *Current Ratio* dan *Debt to Equity Ratio* secara parsial berpengaruh negatif signifikan terhadap *Return on Assets*. Secara simultan, *Current Ratio* dan *Debt to Equity Ratio* juga berpengaruh signifikan terhadap *Return on Assets*. Temuan ini menunjukkan bahwa pengelolaan likuiditas dan struktur modal memiliki peran penting dalam menentukan tingkat profitabilitas perusahaan.

Kata kunci: Manajemen Keuangan, *Current Ratio*, *Debt to Equity Ratio*, *Return on Assets*

ABSTRACT

ALDA DAMAYANTI. 2026. The Effect of Current Ratio and Debt to Equity Ratio on Return on Assets in Food and Beverage Companies Listed on the Indonesia Stock Exchange for the Period 2020-2024. Thesis. Department of Management. Faculty of Economics and Business, Muhammadiyah University Makassar. Supervised by Andi Arifwangsa Adiningrat and Firman Syah.

This study aims to analyze the effect of Current Ratio (CR) and Debt to Equity Ratio (DER) on Return on Assets (ROA) in food and beverage sub-sector companies listed on the Indonesia Stock Exchange (IDX) for the period 2020–2024. This study uses a quantitative approach with an explanatory causal design. The sample was determined using purposive sampling techniques and obtained 18 companies from a total population of approximately 83, resulting in 90 observation units. The data used were audited annual financial reports. The analysis was performed using multiple linear regression. The results show that Current Ratio and Debt to Equity Ratio partially have a significant negative effect on Return on Assets. Simultaneously, Current Ratio and Debt to Equity Ratio also have a significant effect on Return on Assets. These findings indicate that liquidity management and capital structure play an important role in determining a company's profitability.

Keywords: *Financial Management, Current Ratio, Debt to Equity Ratio, Return on Assets*