ABSTRAK

HASMIANA S, 2021. Analisis Kebangkrutan Model Altman terhadap Harga Saham yang Terdaftar di Bursa Efek Indonesia. Dibimbing Oleh Pembimbing I Ibu Ifayani Haanurat Dan Pembimbing II Bapak Nasrullah.

Penelitian ini bertujuan untuk mengetahui seberapa besar pengaruh kebangkrutan model altman terhadap harga saham di Bursa Efek Indonesia (BEI), dengan melihat kondisi pasar modal di Indonesia. Jika perusahaan tersebut mengalami kebangkrutan, akan mengakibatkan tingginya resiko terjadinya penurunan harga saham dipasar saham, serta untuk mengetahui dampak kebangkrutan model altman terhadap harga saham di bursa efek indonesia (BEI).

Metode yang digunakan dalam penelitian ini adalah metode penelitian kuantitatif kemudian pengumpulan data menggunakan instrumen penelitian, analisis data bersifat kuantitatif atau statistik, dengan tujuan untuk menguji hipotesis yang telah ditetapkan, dan teknik analisis data yang digunakan yaitu uji asumsi klasik, serta penelitian ini menggunakan model regresi linear berganda yang diolah menggunakan aplikasi SPSS v16 for windows

Hasil analisis data dalam penelitian ini menyatakan bahwa model altman berpengaruh positif dan signifikan terhadap harga saham yang terdaftar di bursa efek Indonesia, serta kebangkrutan model altman memberikan dampak positif terhadap harga saham yang terdaftar di Bursa Efek Indonesia. Hasil Uji Regresi di peroleh dari nilai Koefisien Determinasi (R Square) sebesar 85,2%, sedangkan sisanya di pengaruhi oleh variabel lain sebesar 14,8%.

Kata Kunci : ***Model Altman, Harga Saham dan Bursa Efek Indonesia***

ABSTRACT

HASMIANA S, 2021. The Analysis of Altman Model Bankruptcy on Stock Prices Listed in the Indonesia Stock Exchange. Supervised by Ifayani Haanurat and Nasrullah.

This study aimed to determine how is the influence of Altman model bankruptcy on stock prices in the Indonesian Stock Exchange (IDX), by looking at the condition of the capital market in Indonesia. If the company bankrupt, it caused a high risk of a decline in stock prices in the stock market, as well as to determine the impact of the Altman model bankruptcy on stock prices in the Indonesian Stock Exchange (IDX).

The method used in this study was a quantitative research method then data collection using research instruments, data analysis was quantitative or statistical, with the aim to test the established hypothesis, and the data analysis technique used was classical assumption test, and this study applied a regression model, multiple linear equations that were processed using the SPSS v16 application for windows

The results of data analysis in this study stated that the Altman model had a positive and significant influence on stock prices listed in the Indonesian Stock Exchange, and the bankruptcy of the Altman model had a positive impact on stock prices listed in the Indonesian stock exchange. The results of the regression test were obtained from the coefficient of determination (R Square) of 85.2%, while the rest was influenced by other variables of 14.8%.

Keywords: *Altman Model, Stock Price and Indonesia Stock Exchange*

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PERPUSTAKAAN DAN PENERBITAN

Translated & Certified by
Language Institute of Unismuh Makassar
Date 27 Agt 21 Abstract
Authorized by UPBKU Unismuh Mks