

ABSTRAK

MUHAMMAD SUPRIYADI, 2019. *Perbandingan Prediksi Financial Distress Antara Model Altman Z Score Dan Model Zavgren (Logit) Pada Perusahaan Otomotif Yang Terdaftar Di Bursa Efek Indonesia*, Skripsi Program Studi Akuntansi Fakultas Ekonomi dan Bisnis Universitas Muhammadiyah Makassar. Dibimbing Oleh Pembimbing I Bapak Amril dan Pembimbing II Ibu Linda Arisanty Razak.

Penelitian ini bertujuan untuk mengetahui perbedaan perbandingan antara financial distress baik dengan model Altman (Z Score) maupun model Zavgren (Logit) pada perusahaan otomotif Indonesia. Jenis penelitian yang digunakan adalah analisis deskriptif kuantitatif. Data perusahaan diperoleh dari Bursa Efek Indonesia. Teknik analisis yang digunakan adalah model Altman (Z Score) dan model Zavgren (Logit).

Berdasarkan hasil analisis data yang telah diperoleh dengan menggunakan Model Altman (Z-Score) dan model Zavgren (Logit). Dimana berdasarkan model Altman (Z-Score) kondisi keuangan perusahaan otomotif yang terdaftar di Bursa Efek Indonesia (BEI) Periode 2016-2018 yang termasuk dalam kategori Sehat berjumlah 7, kategori Kritisi berjumlah 8, dan kategori Potensi Bangkrut sebanyak 6. Sedangkan, berdasarkan model Zavgren (Logit) kondisi keuangan perusahaan yang termasuk dalam kategori Sehat berjumlah 15, Kategori Kritis Tidak Ada, dan kategori Bangkrut sebanyak 6. Dari hasil tersebut dengan memperhatikan pencatatan aktivitas kinerja perusahaan dimana akurasi prediksi model Altman lebih tinggi dibandingkan dengan model Zavgreen, terlihat bahwa pada PT Astra Otoparts Tbk dan PT Garuda Metalindo Tbk ditiga tahun terakhir mengalami kemunduran pendapatan profit sehingga keadaan perusahaan tidak dapat dikatakan Sehat. Dan berdasarkan hasil analisis *Chi-Square* X_{hitung} sebesar 10,909 dan X_{tabel} sebesar 1,976. Dengan demikian H_0 ditolak dan dapat ditarik kesimpulan bahwa Terdapat perbedaan yang signifikan prediksi *financial distress* antara model *Altman Z Score* dan model *Zavgren (Logit)* pada perusahaan otomotif Indonesia.

Kata Kunci : *Financial Distress, Model Altman, Model Zavgren*

ABSTRACT

Muhammad Supriyadi, 2019. Comparison of Financial Distress Predictions Between the Altman Z Score Model and the Zavgren (Logit) Model for Automotive Companies Listed on the Indonesia Stock Exchange, Thesis Accounting Study Program, Faculty of Economics and Business, Muhammadiyah University, Makassar. Supervised by Supervisor I Mr. Amril and Supervisor II Mrs. Linda Arisanty Razak.

This study discusses financial difficulties both with the Altman model (Z Score) and the Zavgren (Logit) model in Indonesian automotive companies. This type of research is quantitative descriptive analysis. Company data were obtained from the Indonesia Stock Exchange. The analysis technique used is the Altman model (Z score) and the Zavgren model (Logit).

Based on the results of data analysis that has been obtained using the Altman Model (Z-Score) and the Zavgren (Logit) model. Where based on the Altman model (Z-Score) the financial condition of automotive companies listed on the Indonesia Stock Exchange (BEI) for the period of 2016-2018 included in the Healthy Number of 7 category, Critical category amounted to 8, and the Potential category of Bankruptcy was 6. Meanwhile, based on the model Zavgren (Logit) financial condition of companies included in the Healthy category amounted to 15, Critical Category None, and Bankrupt category as many as 6. From these results by paying attention to the recording of company performance activities where the prediction accuracy of the Altman model is higher compared to the Zavgren model, it appears that PT Astra Otoparts Tbk and PT Garuda Metalindo Tbk in the last three years experienced a decline in profit income so that the company's condition cannot be said to be healthy. And based on the analysis of Chi-Square Xcount of 10.909 and Xtable of 1.976. Thus H₀ is rejected and it can be concluded that there is a significant difference in the prediction of financial distress between the Altman Z Score model and the Zavgren (Logit) model in Indonesian automotive companies.

Keywords: Financial Difficulties, Altman Model, Zavgren Model